

**BYLAW NO. 464/04
BEING A BYLAW OF THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23
IN THE PROVINCE OF ALBERTA
TO AMEND THE
MUNICIPAL DISTRICT OF MACKENZIE NO. 23 LOCAL IMPROVEMENT
CHARGES BYLAWS:**

<u>Bylaw No:</u>	<u>Bylaw Description:</u>
422/04	La Crete 101 Ave – curb, gutter, sidewalk
423/04	La Crete 99 Ave – curb, gutter, sidewalk
424/04	La Crete 101 Str – curb, gutter, sidewalk
425/04	La Crete 93 Ave – curb, gutter, sidewalk
426/04	JL Investments – curb, gutter, sidewalk
427/04	Fort Vermilion 49Ave – curb, gutter, sidewalk
430/04	La Crete 108 Street – sidewalk installation

WHEREAS, the Municipal District of Mackenzie No. 23 has adopted the Municipal District of Mackenzie No. 23 Local Improvement Charge bylaws 422/04, 423/04, 424/04, 425/04, 426/04, 427/04, 430/04, and

WHEREAS, the Council of the Municipal District of Mackenzie No. 23, in the Province of Alberta, has deemed it desirable to amend the Municipal District of Mackenzie No. 23 Local Improvement Charge bylaws by removing some definitions and inserting new definitions, as hereunder stated, in the Municipal District of Mackenzie No. 23 Local Improvement Charge Bylaws 422/04, 423/04, 424/04, 425/04, 426/04, 427/04, 430/04.

NOW THEREFORE, THE COUNCIL OF THE MUNICIPAL DISTRICT OF MACKENZIE NO. 23, IN THE PROVINCE OF ALBERTA, DULY ASSEMBLED, HEREBY ENACTS AS FOLLOWS:

1. That the following definition replace clause 4:

The funding shall bear interest, at a rate not exceeding ten per centum (10%), or the interest rate fixed from time to time by the Alberta Capital Finance Authority, per annum, payable in semi-annual or annual instalments.

2. That the following definition replace clause 5:

The funding shall be issued in such manner that the principal and interest will be combined and made payable in, as nearly as possible, equal semi-annual or annual instalments over a period of ten (10) years.

3. That the following definition be inserted as clause 6:

The proper officers of the Municipality are hereby authorized to issue debenture(s) on behalf of the Municipal district of Mackenzie for the amount and purpose as authorized by this by-law, namely the local improvement charge bylaw.

4. That the following definition be inserted as clause 7:

The Municipality shall levy and raise in each year municipal taxes sufficient to pay indebtedness.

5. That the clauses 6, 7, 8 be renumbered as 8, 9, 10 accordingly.

That this bylaw shall come into effect upon the passing of the third and final reading.

First reading given on the 24th day of August 2004.

"B. Neufeld" (signed)
Bill Neufeld, Reeve

"B. Spurgeon" (Signed)
Barbara Spurgeon, Executive Assistant

Second reading given on the 24th day of August 2004.

"B. Neufeld" (signed)
Bill Neufeld, Reeve

"B. Spurgeon" (Signed)
Barbara Spurgeon, Executive Assistant

Third reading given on the 24th day of August 2004.

"B. Neufeld" (signed)
Bill Neufeld, Reeve

"B. Spurgeon" (Signed)
Barbara Spurgeon, Executive Assistant